



## Speech by

## Hon. D. HAMILL

## MEMBER FOR IPSWICH

Hansard 25 May 1999

## SUPERANNUATION (STATE PUBLIC SECTOR) AMENDMENT BILL

**Hon. D. J. HAMILL** (Ipswich—ALP) (Treasurer) (3.21 p.m.): I move—
"That the Bill be now read a second time."

The purpose of the Bill is to amend the Superannuation (State Public Sector) Act 1990 to provide for the acceptance of superannuation contributions on behalf of spouses of members of the State Public Sector Superannuation Scheme, or QSuper. The Commonwealth Government introduced from 1 July 1997 the ability of superannuants to contribute to superannuation funds on behalf of spouses. The introduction of this industry-wide initiative extends superannuation coverage beyond the realms of the work force and allows individuals, such as non-working spouses, who were previously unable to accrue superannuation, to have funds set aside for retirement. As part of the new initiative, some individuals who contribute to a superannuation fund for a spouse will be entitled to an income tax rebate if their spouse is not working or on a low income.

This Bill will enable members of the QSuper Fund to make contributions to the fund on behalf of a spouse in a manner consistent with Commonwealth Government policy. Where QSuper members make contributions on behalf of their spouse they may also be eligible for the Commonwealth Government tax rebate. Enabling spouses of QSuper members to join the fund will not impose an additional cost on the Queensland Government and is consistent with opportunities available in the work force generally. I commend the Bill to the House.

Debate, on motion of Dr Watson, adjourned.